

PUBLIC SCHOOL CREDIT ENHANCEMENT PROGRAM



NOTICE OF INTENT TO ISSUE FUND CERTIFICATE Guaranteed Financing: [NAME OF BORROWING SCHOOL]

Under the authority granted by Articles 10 and 11 of Chapter 16 of Title 15 of the Arizona Revised Statutes (the “**Enabling Statutes**”), on [DATE OF AWARD], the Arizona Credit Enhancement Eligibility Board (the “**Credit Enhancement Board**”):

- (i) designated [each of] the [SCHOOL] [and ADDITIONAL SCHOOL(S), IF ANY], an “achievement district school” ([together,] the “**School[s]**”); and
- (ii) approved the School[‘s][s’] application for the guarantee by the Arizona Public School Credit Enhancement Fund (the “**Credit Enhancement Fund**”) of the timely payment of the principal of and interest due on not to exceed \$[AMOUNT OF GUARANTEE] of bonds (the “**Guarantee**”) to be issued by an industrial development authority established pursuant to Title 35, Chapter 5, Articles 1 through 5, Arizona Revised Statutes, as amended, for the benefit of the School[s].

Upon satisfaction of the conditions set forth in the Terms and Conditions Agreement to be entered into between the School[s] and the Credit Enhancement Board, a certificate confirming the Guarantee will be issued.

This Notice of Intent is non-binding and does not create or constitute any legally binding obligation of the Credit Enhancement Board or the Credit Enhancement Fund.